



**JAMAICA  
CENTRAL  
SECURITIES  
DEPOSITORY  
LIMITED**

**THE JAMAICA CENTRAL SECURITIES DEPOSITORY LIMITED**  
**JMD FEES – INSTITUTIONAL INVESTORS – Effective January 1, 2024**

SERVICES	Proposed Fees 2024
	\$
1. INITIAL PARTICIPANT FEE	260,000
2. ANNUAL FEES	
a. Annual Participant Fee	260,000
b. Annual Sub-Account Fee for each account	12500
3. MONTHLY ACCOUNTS MAINTENANCE FEE	10400
4. DEPOSIT FEES	
a. For first 10 certificates - per deposit/company ( <i>fees waived until further advised</i> )	80
b. For each additional 5 certificates ( <i>fees waived until further advised</i> )	95
c. Rejection of Deposit	550
5. WITHDRAWAL FEE	8,000
6. MOVEMENT FEES	
<i>Equity and Depository Receipts Movement Fees:</i>	
a. Inter Member Movements per symbol (paid by the receiving broker)	150
b. Intra Member Movements per symbol (paid by the receiving broker)	150
<i>Bond Movement Fees per symbol (paid by the receiving broker)</i>	600
7. INTER CSD FEES ( <b>Quoted in USD</b> )	
a. Inter CSD - Regular	45.00
b. Inter CSD - Express ( In addition to Regular Fee)	45.00
8. PLEDGE FEES	
a. One time Membership Fee - Lending Institution	12,000
b. Pledges with a value of up to J\$500,000	1,500
c. Pledges with a value of over J\$500,000	20 bps of the market value
<i>minimum fee for pledges with a value of over J\$500,000</i>	2,000
d. Release of Pledge	1,500
9. SETTLEMENT FEES	
<i>Equity and Depository Receipts Settlement Fees</i>	3.5 bps of the value of the trade on each side
<i>Bond Settlement Fees</i>	2.5 bps of the value of the trade on each side
10. BONUS ISSUE/STOCK SPLIT (per account)	200.00
11. OTHER TRANSACTION FEES	
a. Audit Confirmation - per account	3,300
b. Top 51 - 100 Sharebook Listing by Company	1,150
c. Top 10 - 50 Sharebook Listing by Company	575
d. Mailing Labels (per label)	50
e. Non-Trade Transactions Download	
<i>Initial Download</i>	2,600
<i>Subsequent Download</i>	1,950
f. Transaction Upload	
<i>Per Account</i>	200
<i>Administrative charge per man hours</i>	6,600
g. Mandate Instructions (per symbol/account)	200
12. CUSTODY/SAFE KEEPING FEES	1 bp
13. DEPOSITORY RECEIPTS MARKET FEES	
a. Initial Administrative Fee	110,000
b. Depository Services Fee	10bps
14. IT RELATED FEES	
a. Networking services per hour	US\$130 per hour
b. Integration/development support	US\$160 per hour
c. Data files (Daily Trades, Daily Prices, Non-Trade Download, Weekly Position, Monthly Position, Index Statistics, Outstanding orders etc)	6,461
d. Ad-hoc file requests (mandates, TRN data, OTS Reports not available via OTS Platform etc.)	6,461
e. Historical data	\$16,000 per year

f. Endpoint/API/Webservice access

US\$250 per month

*\* Fees are reviewed annually*

*\* All Fees except settlement fees attract GCT*