



**JAMAICA
CENTRAL
SECURITIES
DEPOSITORY
LIMITED**

THE JAMAICA CENTRAL SECURITIES DEPOSITORY LIMITED
JMD FEES – BROKERS – Effective January 1, 2024

SERVICES	Proposed Fees 2024
1. INITIAL PARTICIPANT FEE	260,000
2. ANNUAL PARTICIPANT FEE	260,000
3. MONTHLY ACCOUNTS MAINTENANCE FEE	32,000
4. ANNUAL BROKER MAINTENANCE	1,199,558
5. DEPOSIT FEES	
a. For first 10 certificates - per deposit/company (<i>fees waived until further advised</i>)	80
b. For each additional 5 certificates (<i>fees waived until further advised</i>)	95
c. Rejection of Deposit	550
6. WITHDRAWAL FEE	8,000
7. MOVEMENT FEES	
<i>Equity and Depository Receipts Movement Fees:</i>	
a. Inter Member Movements per symbol (paid by the receiving broker)	150
b. Intra Member Movements per symbol (paid by the receiving broker)	150
<i>Bond Movement Fees per symbol (paid by the receiving broker)</i>	600
8. INTER CSD FEES (Quoted in USD)	
a. Inter CSD - Regular	45
b. Inter CSD - Express (In addition to Regular Fee)	45
9. PLEDGE FEES	
a. One time Membership Fee - Lending Institution	12,000
b. Pledges with a value of up to J\$500,000	1,500
c. Pledges with a value of over J\$500,000	20 bps of the market value
<i>minimum fee for pledges with a value of over J\$500,000</i>	2,000
d. Release of Pledge	1,500
10. SETTLEMENT FEES	
<i>Equity and Depository Receipts Settlement Fees:</i>	3 bps of the value of the trade on each side
<i>Bond Settlement Fees</i>	2.5 bps of the value of the trade on each side
11. SETTLEMENT DEFAULT FEES	
a. standard default fee of J\$200,000 plus	
b. 1.5% of the Broker's cash obligation each day up to two (2) days plus	
c. 3% of the Broker's cash obligation each day for day three (3) onwards	
12. SETTLEMENT LATE FEES	105 for each broker paid late
13. TRADE CORRECTION FEES	1,500 per correction
14. IPO CORRECTION FEES	1500 per transaction
15. BONUS ISSUE/STOCK SPLIT (per account)	200
16. OTHER TRANSACTION FEES	
a. Audit Confirmation - per account	3,300
b. Top 51 - 100 Sharebook Listing by Company	1,150
c. Top 10 - 50 Sharebook Listing by Company	575
d. Mailing Labels (per label)	50
e. Non-Trade Transactions Download	
<i>Initial Download</i>	2,600
<i>Subsequent Download</i>	1,950
f. Transaction Upload	
<i>Per Account</i>	200
<i>Administrative charge per man hours</i>	6,600
g. <i>Mandate Instructions (per symbol/account)</i>	200
17. CUSTODY/SAFE KEEPING FEES	1 bp
18. DEPOSITORY RECEIPTS MARKET FEES	
a. Initial Administrative Fee	110,000
b. Depository Services Fee	10bps

19. IT RELATED FEES	
a. Networking services per hour	U\$130 per hour
b. Integration/development support	US\$160 per hour
c. Data files (Daily Trades, Daily Prices, Non-Trade Download, Weekly Position, Monthly Position, Index Statistics, Outstanding orders etc)	6,461
d. Ad-hoc file requests (mandates, TRN data, OTS Reports not available via OTS Platform etc.)	6,461
e. Historical data	\$16,000 per year
f. Endpoint/API/Webservice access	US\$250 per month

** Fees are reviewed annually*
** All Fees except settlement fees attract GCT*